

CRESCENT MEDICAL CENTRE LIMITED

Regd. Office: X1/835, CRESCENT HOSPITAL, COURT ROAD, ALATHUR, PALAKAD, KERALA-678541
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DIRECTORS' REPORT

To
The Members,
Crescent Medical Centre Limited

Your Directors have pleasure in presenting before you the 27th Annual Report together with the Audited Financial Statements of your Company for the financial year ended 31st March, 2020.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The company's financial performances for the year ended 31st March, 2020 are as follows:

Particulars	(Amount in Rs.)	
	2019-2020	2018-2019
Revenue from Operations	11,43,11,429.95	12,18,34,639.57
Other Income	73,30,112.46	80,10,768.59
Total Revenue	12,16,41,542.41	12,98,45,408.16
Total Expenses	13,52,71,954.23	12,91,77,236.68
Profit/(Loss) before tax	(1,36,30,411.82)	6,68,171.48
Current Tax	-	1,28,556.00
Deferred Tax	4,18,070.86	3,57,177.69
Profit/(Loss) after tax	(1,40,48,482.68)	1,82,437.79

2. STATEMENT OF AFFAIRS OF THE COMPANY:

The company is engaged in the business of running Hospitals & related services. There has been no change in the business of the Company during the financial year ended 31st March 2020.

DEVELOPMENTAL ACTIVITIES

HOSPITAL

During the year the existing 2 Slice CT Machine has been replaced with a new 32 Slice Wipro GE Revolution series CT Machine worth Rs 1.15 Crores. This has been acquired under Lease Finance from M/s. Cheraman Financial Services Limited, Ernakulam repayable in 60 monthly installments.

One more Dialysis machine was added to the Dialysis Unit and the working hours of the unit was extended till midnight.

In Patients Rooms were remodeled by fixing tiles on walls and reworking the Toilet rooms in one floor of the old block. Remodeling will be extended to other floors in the coming years.

Our Hospital continues to enjoy the ISO 9001:2015 Certification for providing Multi Specialty Health Care Services. The Management is continuing its effort to obtain accreditation of NABH.

NURSING COLLEGE

As per the instruction of KUHS & the Govt of Kerala, the Nursing College was closed due to the Covid-19 Pandemic from March 2020 onwards. However online classes are being conducted and all the students are attending the same punctually. The admission procedure for the new 2020 batch, though started, is likely to be delayed till the year end. The final year Exams are also delayed due to the above reasons.

NURSING SCHOOL

As in the case of BSC Nursing Course, the admission to 19th Batch of GNM course also is likely to be delayed due Covid-19 pandemic situation. The final year exams are also delayed due to the above said reasons.

HOSPITAL INFRASTRUCTURE FACILITIES

Various medical/surgical/office equipments worth Rs. 118.60 lakhs were added during the year, including 32 Slice CT Machine. Dental Care Department has been remodeled last year.

SOCIAL ACTIVITIES

Our commitment to help the needy people in their difficult times is proven in earlier years as well. CMC has contributed sizable amount to the Chief Minister's Relief Fund for the flood affected people in 2018 & 2019. During the Covid-19 Pandemic this year, we have offered our Hostel in the Nursing College for the purpose of quarantining the Covid-19 suspected people and later the same was converted to First Line Treatment Centre by Govt authorities.

As a part of the corporate social responsibility, CMC has been extending various health care programmes/assistance since inception. As in earlier years, this year also our Hospital has given remission/concession of more than Rupees 14 lakhs to the poor patients in hospital charges. Besides kidney dialysis facility is being extended to the needy and poor patients at concessional/free of charge rates. During the year, 2548 patients have availed this facility from our Renal Care and Dialysis Centre, which is more than double the previous year.

During the year we have conducted 8 Diabetics Retinopathy/Neuropathy detection camps, 3 General Mega Medical Camp and 4 Cardiology/Lipid Profile camps, 3 Bone Mineral Density Camps and 2 Infertility Camps and one Neuro Spine camp in the Hospital and/or around Alathur. Beside Spirometric Camps are being conducted every month in the Hospital.

FUTURE PROJECTS

In an effort to curtail the operational expenses of the Hospital, the Management has decided to install a Solar Power Generation Project and an Oxygen Gas Generation Plant in our Hospital. This will, upon fully operational, will help us to save Electricity power charges to the tune of Rs 2.5 Lakhs and O2 Gas Cost of Rs 1 Lakh per month. Work of the Solar Project is underway with Financial Lease from M/s Cheraman Financial Services Limited, Ernakulam

At present the services of 16 Resident Doctors and 9 Specialist Consultants are available in our Hospital at various departments. The proposed expansion programme to increase the bed strength in Gynecology, Pediatrics, Geriatric and Psychiatry Departments is being held up due to adverse situations.

REVIEW OF OPERATION

During the year under review, the Company has earned an income of **Rs. 12,16,41,542.41/-**. The net loss (after tax) for the year under review is **(Rs.1,40,48,482.68/-)** as against a profit of **Rs. 1,82,437.79/-** during

the previous financial year. Your Directors are continuously looking for avenues for future growth of your Company.

3. AUDITORS:

The Auditors, M/s C.K. Nair & Co., Chartered Accountants (FRN: 002299S), Palakkad, was re-appointed for a period of 5(five) years, i.e., till the conclusion of 31st AGM, in 26th AGM by the members of the Company.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:-

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5. CHANGES IN SHARE CAPITAL, IF ANY

During the year under review, there is no change in the company's Capital.

6. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2020.

7. AMOUNTS TRANSFERRED TO RESERVES

The loss for the financial year has been transferred to the reserves during the financial year ended 31st March 2020.

8. NATURE OF THE BUSINESS:

There is no change in the business of the Company.

9. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in design or operation was observed.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. WEB LINK OF ANNUAL RETURN:

The Company is having website i.e. www.crescenthospital.com and annual return of Company has been published on such website.

12. BOARD MEETINGS:

The Board of Directors met 11 times during this financial year 2019-2020.

Sl. No.	Date of Board Meeting	Total Number of Directors	No. of Directors Present
1	08.04.2019	7	5
2	10.04.2019	7	5
3	17.04.2019	7	5
4	16.05.2019	7	5

5	23.07.2019	7	5
6	17.08.2019	7	7
7	26.08.2019	7	5
8	10.09.2019	7	5
9	01.10.2019	7	5
10	02.01.2020	7	5
11	09.03.2020	7	5

13. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in point no. 11 in the 'Summary of significant accounting policies and other explanatory information' to the Balance Sheet as on 31st March, 2020.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATION, ADVERSE REMARK IN STATUTORY AUDIT REPORTS:

There were no qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report and therefore, in the opinion of the Directors, do not call for further comment.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The particulars as required under the provisions of Section 134(3)(m) of Companies Act, 2013 in respect of conservation of energy and technology absorption have been furnished considering the nature of activities undertaken by the Company during the year under review.

A. Conservation of energy:

This project is not a power intensive one in nature but wherever possible measures have been initiated for reduced consumption of energy. All employees are also made aware of the need for such conservation.

B. Technology absorption:

Being a company engaged in medical services, the required technology absorption is made considering the nature of activities.

C. Foreign exchange earnings and Outgo:-

Your company has not spent any amount in Foreign Exchange for any purpose during the year. There have not been any foreign exchange earnings.

16. RISK MANAGEMENT POLICY :

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In terms of the provisions of the Articles of Association, Sri. A Mohammedali (DIN: 00502708) and Sri. A P Kamarudheen (DIN: 00524076), are retiring by rotation and has offered themselves for re-appointment. Your Board of Directors recommends their re-appointment.

18. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, your Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2020. There were no unclaimed or unpaid deposits as on 31st March, 2020.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

21. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

22. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

23. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

24. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by ICSI and that such systems are adequate and operating effectively.

25. CONSOLIDATED FINANCIAL STATEMENTS:

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2019-2020.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

27. CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

ACKNOWLEDGEMENTS

Crescent Medical Centre is grateful to various Govt. authorities like the Indian Nursing Council, Kerala Nursing Council, Kerala University of Health And Sciences, Health, Police, Drug Inspectorate and Panchayath & other local government authorities for their continued co-operation, support and advice.

The company would also take this opportunity to express sincere thanks to its valued clients and customers for their continued patronage. The Directors express their deep sense of appreciation to all Doctors, Consultants, Faculties, Employees and Nursing Staffs, who continue to display outstanding professionalism and commitment, enabling the organization to achieve wide repute from the general public. Finally the Directors wish to express their gratitude to the Members for their continued trust and support.

**For and on behalf of the Board
For Crescent Medical Centre Limited**

Place: Alathur

Date: 01st September 2020

**Sd/-
A.Mohammed Ali
Director
(DIN: 00502708)**

**Sd/-
A.Usman
Managing Director
(DIN: 00159565)**



Date: 28/08/2020

INDEPENDENT AUDITOR'S REPORT

To the Members of **CRESCENT MEDICAL CENTRE LIMITED**

Opinion

We have audited the standalone financial statements of CRESCENT MEDICAL CENTRE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and losses, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial



statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

- i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- ii) As required by Section 143 (3) of the Act, we report that:
- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The balance sheet, statement of profit and loss and cash flow statements, dealt with by this report is in agreement with the books of account;
 - iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - v) On the basis of written representations received from the directors as on March 31, 2020, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - vii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position;



- b) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
- c) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

Sd/-

CA.HARISH.C.R. B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 28/08/2020
UDIN: 20221289AAAADB8036



“Annexure A” to the Independent Auditors’ Report of CRESCENT MEDICAL CENTRE LTD as of and for the year ended March 31, 2020 (referred to in our report of even date)

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, a portion of fixed asset has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of company.
- (d) The company has purchased a CT scan in lease which is in the nature of finance lease. Even though the asset is treated as the company’s asset, the absolute ownership will vest on the company only after the expiry of lease period.
- ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
- iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, provisions of clauses iii (a),(b) and (c) of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.



v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi) The Company is not required to maintain Cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates (AY)
Sales Tax	Sales tax	66,918.00	2016-17
Sales tax	Sales tax	22,224.00	2017-18

(b) According to the information and explanations given to us and based the records of the company examined by us, there are no dues of income-tax, sales tax, wealth tax, service tax, customs duty, excise duty and value added tax which have not been deposited on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to its bankers or any financial institutions or debenture holders during the year.

ix) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans and accordingly, the provisions of clause 3 (ix) of the Order is not applicable.

x) According to the information and explanations given to us, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of



section 197 read with Schedule V to the Companies Act.

- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and accordingly the provisions of clause 3 (xiv) of the Order is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

Sd/-

CA.HARISH.C.R.B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 28/08/2020
UDIN: 20221289AAAADB8036



“Annexure B” to the Independent Auditors’ Report of CRESCENT MEDICAL CENTRE LTD as of and for the year ended March 31, 2020 (referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of CRESCENT MEDICAL CENTRE LTD (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial



reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

C.K.NAIR & CO
Chartered Accountants



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Ph: 94446569267, 0491-2529267
e-mail : cacrharish@gmail.com

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

Sd/-

CA.HARISH.C.R. B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 28/08/2020
UDIN: 20221289AAAADB8036

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	7,86,73,000.00	7,86,73,000.00
Reserves and surplus	2	(2,64,57,820.97)	(1,24,09,338.29)
Money received against share warrants			
		5,22,15,179.03	6,62,63,661.71
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	78,32,321.00	2,12,000.00
Deferred tax liabilities (Net)	4	1,19,37,729.89	1,15,19,659.03
Other long term liabilities			
Long-term provisions	5		
		1,97,70,050.89	1,17,31,659.03
Current liabilities			
Short-term borrowings			
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		1,05,13,285.00	42,35,531.00
Other current liabilities	7	39,41,790.00	23,32,343.00
Short-term provisions	5	57,14,294.13	59,18,123.00
		2,01,69,369.13	1,24,85,997.00
TOTAL		9,21,54,599.05	9,04,81,317.74
ASSETS			
Non-current assets			
Fixed assets	8		
Tangible assets		4,18,25,163.62	3,42,92,207.36
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	9	20,47,661.00	8,97,661.00
Other non-current assets	10	45,000.00	45,000.00
		4,39,17,824.62	3,52,34,868.36
Current assets			
Current investments			
Inventories	11	26,79,745.95	28,02,916.62
Trade receivables	12	15,60,091.71	17,16,596.21
Cash and cash equivalents	13	24,38,319.82	34,79,415.95
Short-term loans and advances	9		
Other current assets	14	4,15,58,616.95	4,72,47,520.60
		4,82,36,774.43	5,52,46,449.38
TOTAL		9,21,54,599.05	9,04,81,317.74

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	15	11,43,11,429.95	12,18,34,639.57
Less: Excise duty			
Net Sales		11,43,11,429.95	12,18,34,639.57
Other income	16	73,30,112.46	80,10,768.59
Total revenue		12,16,41,542.41	12,98,45,408.16
Expenses			
Cost of material Consumed	17	77,06,466.00	71,19,530.00
Purchase of stock-in-trade	18	2,46,61,062.00	2,58,98,992.28
Changes in inventories	19	1,23,170.67	(4,05,369.23)
Employee benefit expenses	20	4,59,26,372.00	6,91,43,104.00
Finance costs	21	4,46,957.00	
Depreciation and amortization expenses	22	43,27,315.74	33,52,651.90
Other expenses	23	5,20,80,610.82	2,40,68,327.73
Total expenses		13,52,71,954.23	12,91,77,236.68
Profit before exceptional, extraordinary and prior period items and tax		(1,36,30,411.82)	6,68,171.48
Exceptional items			
Profit before extraordinary and prior period items and tax		(1,36,30,411.82)	6,68,171.48
Extraordinary items			
Prior period item			
Profit before tax		(1,36,30,411.82)	6,68,171.48
Tax expenses			
Current tax	24		1,28,556.00
Deferred tax	25	4,18,070.86	3,57,177.69
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(1,40,48,482.68)	1,82,437.79
Earning per share			
Basic	28		
Before extraordinary Items		(17.86)	0.23
After extraordinary Adjustment		(17.86)	0.23
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Notes to Financial statements for the year ended 31st March 2020

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
1300000 (31/03/2019:1300000) Equity shares of Rs. 100.00/- par value	13,00,00,000.00	13,00,00,000.00
Issued :		
786730 (31/03/2019:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Subscribed and paid-up :		
786730 (31/03/2019:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Total	7,86,73,000.00	7,86,73,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	(1,24,09,338.29)	(1,27,20,332.08)
Add: MAT Credit		1,28,556.00
Add: Profit for the year		1,82,437.79
Less:Loss for the year	(1,40,48,482.68)	
Closing Balance	(2,64,57,820.97)	(1,24,09,338.29)
Balance carried to balance sheet	(2,64,57,820.97)	(1,24,09,338.29)

Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Curren t	Current Maturities	Total	Non-Curren t	Current Maturities	Total
Deposits						
Deposits from directors unsecured	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Long term maturities of finance Lease obligation						
CHERAMAN FINANCIAL SERVICES LTD secured	76,20,321.00	17,70,692.00	93,91,013.00			
	76,20,321.00	17,70,692.00	93,91,013.00			
The Above Amount Includes						
Secured Borrowings	76,20,321.00	17,70,692.00	93,91,013.00			
Unsecured Borrowings	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 7)		(17,70,692.00)	(17,70,692.00)		()	()
Net Amount	78,32,321.00	0	78,32,321.00	2,12,000.00	0	2,12,000.00

a.	Term of Repayment of Loan
i.	Lease finance taken from CHERAMAN FINANCIAL SERVICES LTD in the F.Y. 2019 @ 7.54% interest payable to p.a.the intallment of loan will be repayble Rs. 241140 per month/peiod along with interest. First installment will be due from 15/11/2019 date.

Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Deferred tax liability		
Current Year Deferred Tax Liability	4,18,070.86	3,57,177.69
Opening deferred tax liability	1,15,19,659.03	1,11,62,481.34
Gross deferred tax liability	1,19,37,729.89	1,15,19,659.03
Net deferred tax liability	1,19,37,729.89	1,15,19,659.03

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Labour Welfare Fund Payable		4,360.00	4,360.00		5,320.00	5,320.00
Salary and Allowances Payable		22,26,316.00	22,26,316.00		27,30,456.00	27,30,456.00
ESI Payable		58,641.00	58,641.00		1,01,510.00	1,01,510.00
pf payable		3,85,396.00	3,85,396.00		4,25,846.00	4,25,846.00
Employee welfare fund payable		3,140.00	3,140.00		3,280.00	3,280.00
Trainees stipend payable		1,76,677.00	1,76,677.00		1,96,000.00	1,96,000.00
		28,54,530.00	28,54,530.00		34,62,412.00	34,62,412.00
Other provisions						
Audit Fee Payable		30,000.00	30,000.00		30,000.00	30,000.00
Electricity Charges Payable		2,21,848.00	2,21,848.00		2,10,540.00	2,10,540.00
TDS Payable		2,12,076.00	2,12,076.00		2,25,544.00	2,25,544.00
Telephone Charges Payable		7,472.00	7,472.00		9,236.00	9,236.00
Professional Charges Payable		21,27,960.00	21,27,960.00		18,65,629.00	18,65,629.00
GST payable		1,48,803.00	1,48,803.00		1,14,762.00	1,14,762.00
KFC Payable		22,463.13	22,463.13			
Provision for amnesty		89,142.00	89,142.00			
		28,59,764.13	28,59,764.13		24,55,711.00	24,55,711.00
Total		57,14,294.13	57,14,294.13		59,18,123.00	59,18,123.00

Note No. 6 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(B) Others		
Alen Agencies	4,007.00	4,007.00
Alpha Diagnostics and Chemicals	9,308.00	18,373.00
Aquatreat	12,359.00	12,359.00
Ascend Bio-Medic	6,300.00	6,300.00
Biozyme Distributors	65,301.00	41,211.00
Bright Industrial Solutions	16,704.00	16,704.00
Care Surgicals		46,122.00
Cocos Pharmaceuticals	6,293.00	5,933.00
Hightech Scientific	8,63,854.00	4,55,105.00
Ideal Pharma	4,129.00	1,02,658.00
J.J Diagnostics	2,49,497.00	51,278.00
Jonarin Pigments	25,501.00	5,100.00
Krishna Agencies	4,88,267.00	4,41,526.00
Life Care	17,892.00	5,454.00
Manu Agencies	2,12,935.00	65,370.00
Mathilakath Pharma	42,416.00	8,744.00
Maxdent Ortho	1,575.00	1,575.00
Maxi Med	72,025.00	12,948.00

Med One Surgicals		4,292.00
Medilink enterprises	5,874.00	8,372.00
Meenakshi Medical Agencies	66,030.00	38,996.00
New Glory Orthopaedics	3,376.00	
Ortho Care Products P Ltd.	13,950.00	
Palakkad Drug Lines	1,03,742.00	1,05,247.00
Pharma Trade	50,236.00	97,975.00
RK Drugs	2,61,120.00	63,938.00
SL Patient Care		4,262.00
T.K Industries	53,839.00	53,839.00
Thrissur Combines	5,87,811.00	1,42,779.00
Unimed Surgicals and Diagnostics	1,29,442.00	12,180.00
United Agencies	2,40,865.00	27,743.00
Vinayaka Pharma	66,508.00	14,462.00
Vinayaka Printers	16,952.00	
Vishwas Business Incorporation	12,173.00	12,173.00
VJ Distributors	26,908.00	6.00
Admas Orthodontics Lab	1,100.00	
Athul Pharma	1,100.00	1,802.00
Idee Diagnostics	4,071.00	4,687.00
J S Associates	34,418.00	3,658.00
MMR Dentals	1,685.00	1,685.00
Nectar Pharma	53,687.00	14,524.00
Asthra distributors	3,360.00	3,360.00
Aswin enterprises	2,15,139.00	56,669.00
Athira enterprises	2,10,254.00	1,16,104.00
Ayyappa jothi paper products	8,753.00	
Care stream health india p ltd	84,000.00	84,000.00
Devraj drugs	1,714.00	5,250.00
Dorai agencies	12,433.00	26,996.00
Dorai medicals	3,332.00	3,759.00
DT associates	29,237.00	63,740.00
Emvee drugs	3,21,488.00	82,931.00
Ganesh enterprises	456.00	
Geetha agencies	3,69,916.00	64,473.00
Geetha pharma	1,58,793.00	27,685.00
J N associates	5,05,637.00	4,90,434.00
Kanmoney pharma	1,52,188.00	41,212.00
Khp medisales	24,692.00	17,175.00
Lifeline agencies	27,113.00	11,318.00
Mv associates	1,08,326.00	33,241.00
Mv pharma	1,30,646.00	66,052.00
Mahalakshmi distributors	53,265.00	2,240.00
Money and co	2,17,063.00	69,899.00
Money pharma	5,74,313.00	85,065.00
Natham associates	4,685.00	9,513.00
Nedsons agencies	74,075.00	5,210.00
Parasuram	92,278.00	13,060.00
Pechiyappa chemicals	11,321.00	14,732.00
Peeveear medical agencies	1,37,991.00	1,64,659.00
Quality vaccine hub	6,384.00	
Santhiraj distributors	1,30,976.00	31,956.00
Sri vigneswara gases	3,80,563.00	60,147.00
Surya agencies thrissur	25,686.00	15,790.00
Trinity health care system	2,100.00	
Viswabharathi distributors	88,029.00	40,772.00
Viswabharathi enterprises	72,500.00	13,162.00
Yeneskay pharma distributors	2,62,687.00	32,952.00
4U pharma	40,467.00	54,041.00
VJ pharma	2,17,733.00	1,79,788.00
Aswini agencies	10,556.00	8,117.00

Ayyappa enterprises	33,898.00	1,841.00
Bonafide surgicals	33,366.00	4,148.00
Chandrika paints and hardwares	9,357.00	30,350.00
Dent arts dental lab	7,525.00	1,150.00
Durga pharmaceuticals	62,252.00	32,474.00
Fort health care	1,77,042.00	23,953.00
Gomathy agencies		8,400.00
JS pharma		851.00
JEZ health care		2,072.00
Kutty holdings (p) ltd	16,347.00	8,769.00
Medco mannarkkad		4,695.00
Osteo plus surgicals	3,804.00	3,178.00
Pechiyappa medical agencies		2,547.00
Phlox venture		5,724.00
Pheonix enterprises	10,200.00	10,200.00
Plakkal pharma		4,984.00
Ply home	3,987.00	2,746.00
Premsons marketing	203.00	203.00
Prime care pharmaceuticals	20,425.00	8,617.00
Priya pharma	4,800.00	938.00
Raghulal enterprises	3,30,726.00	4,297.00
Sanmed medicals	30,240.00	10,282.00
Shobha medical agencies	63,999.00	36,630.00
Slv enterprises	7,971.00	3,947.00
Sri dharma sasthaagency	1,534.00	1,552.00
Sunrise pharma	7,770.00	7,770.00
Trichur dental depot	36,346.00	18,047.00
Balaji medical agencies	7,558.00	4,710.00
Care wise		7,728.00
Glomark biotech pvt ltd	8,778.00	10,080.00
Hospimed		2,737.00
Shree Krishna trust		13,000.00
Sree garments	30,062.00	30,062.00
Vaccine house		17,960.00
AAR.YEM.YES.ASSOCIATES	4,834.00	
AYYAPPA AGENCIES	1,25,267.00	
AYYAPPA DISTRIBUTORS	1,565.00	
B R ENTERPRISES	28,314.00	
BIO INDUSTRIAL IMAGING SYSTEMS	1,520.00	
CARE WISE	48,810.00	
CITY TRADERS	6,409.00	
FAIR DEAL AGENCIES	1,18,088.00	
FALCON INTERNATIONAL DRUG COMPANY	10,710.00	
GL MARKETING	2,968.00	
GRAHAMS PHARMACEUTICALS	619.00	
HEALTH STOREY	2,824.00	
Hoch biotech	8,512.00	
Hospimed	2,016.00	
IMPLANTIUM INDIA PVT LTD	1,60,000.00	
IMPOSE TECHNOLOGIES PVT LTD	1,900.00	
J.JOTHI and ASSOCIATES	10,100.00	
John surgicals	1,16,212.00	
Lab medca	8,872.00	
Lania traders	1,680.00	
MEDCO MANNARKKAD	9,076.00	
MEDI DOVE	36,062.00	
MEDICINA HEALTH CARE	12,912.00	
Monarch pharmaceutical	6,621.00	
MSG Associates	9,440.00	
NEDSON PHARMA	11,623.00	
NEW KALA STORE	6,400.00	

PECHIYAPPA MEDICAL AGENCIES	2,626.00	
RELIANCE DENTAL LAB.	11,302.00	
ROHINI ENTERPRISES	286.00	
SAK HARDWARES	729.00	
SHARATHI PHARMA	18,866.00	
SOLANA MARKETINGPVT.LTD	24,152.00	
Subi stores	11,228.00	
SUrgchem	2,208.00	
United Imagines	7,244.00	
Universal print forms	31,506.00	
Uteshiya medicare Pvt Ltd	1,418.00	
VISWABHARATHY ASSOCIATES	31,170.00	
VISWABHARATHY DRUG LINES	23,458.00	
WELLCARE ASSOCIATES	2,389.00	
WIN WIN TEXTILE PRINTING UNIT	79,760.00	
	1,05,13,285.00	42,35,531.00
Total	1,05,13,285.00	42,35,531.00

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Current maturities of finance lease obligation	17,70,692.00	
Income Received in Advance		
Shop Rent Advance	75,000.00	75,000.00
IP Advance Received	19,92,658.00	21,74,603.00
ATM Rent Advance	39,000.00	39,000.00
	21,06,658.00	22,88,603.00
Others payables		
Quarters rent payable	51,840.00	43,740.00
Balance Payable to Patient	12,600.00	
	64,440.00	43,740.00
Total	39,41,790.00	23,32,343.00

Note No. 8 Property, Plant and Equipment as at 31st March 2020

₹ in rupees

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets											
Own Assets											
Land		22,19,674.99				22,19,674.99				22,19,674.99	22,19,674.99
Vehicles	6.00	35,09,322.80				35,09,322.80	33,20,529.26	32,199.37		1,56,594.17	1,88,793.54
Buildings	60.00	4,45,87,285.35	50,150.00			4,46,37,435.35	2,09,55,540.14	12,33,013.67		2,21,88,553.81	2,36,31,745.21
Furniture and Fittings	10.00	25,73,628.58				25,73,628.58	24,74,165.24	22,333.75		24,96,498.99	99,463.34
Hospital Furniture	10.00	4,45,294.00	1,28,900.00			5,74,194.00	2,22,840.72	91,066.32		3,13,907.04	2,22,453.28
Computer	3.00	21,78,245.32	1,28,712.00			23,06,957.32	20,49,073.52	1,15,931.69		21,65,005.21	1,29,171.80
Hospital Machineres	25.00	1,18,88,123.33				1,18,88,123.33	1,16,56,487.40	84.87		1,16,56,572.27	2,31,635.93
Hospital Equipments	15.00	82,38,935.53	4,19,100.00			86,58,035.53	57,45,578.72	6,20,016.10		63,65,594.82	24,93,356.81
Surgical Equipments	15.00	58,36,922.92	2,74,400.00			61,11,322.92	44,35,507.00	2,87,802.82		47,23,309.82	14,01,415.92
Punching Machine	15.00	17,671.00				17,671.00	12,047.36			12,047.36	5,623.64
Bio Gas Plant	15.00	40,788.00				40,788.00	26,668.49	2,731.66		29,400.15	14,119.51
Dialysis Machine	15.00	12,40,000.00				12,40,000.00	8,43,811.70	73,784.21		9,17,595.91	3,96,188.30
Fire Extinguisher	15.00	1,02,037.00				1,02,037.00	53,473.40	8,985.03		62,458.43	48,563.60
Lab Equipments	10.00	5,17,477.00				5,17,477.00	3,92,058.93	32,645.18		4,24,704.11	1,25,418.07
Water Cooler	15.00	50,000.00				50,000.00	33,417.56	3,144.04		36,561.60	16,582.44
Laprosopic System	15.00	10,26,840.00				10,26,840.00	6,48,549.00	68,484.39		7,17,033.39	3,78,291.00
Lift	15.00	14,25,000.00	84,370.00			15,09,370.00	9,00,025.60	96,708.63		9,96,734.23	5,24,974.40
Borewell and Motors	15.00	72,480.00				72,480.00	45,778.14	4,834.01		50,612.15	26,701.86
Water tank	15.00	31,028.00				31,028.00	10,195.06	3,773.27		13,988.33	20,832.94
CT scan	13.00		1,02,18,258.00			1,02,18,258.00		10,51,543.89		10,51,543.89	
Dental equipments	15.00		3,00,000.00			3,00,000.00		43,497.90		43,497.90	
Electrical Equipments	10.00	95,10,535.09	2,56,382.00			97,66,917.09	75,76,861.19	4,82,360.84		80,59,222.03	19,33,673.90
EPABX	10.00	4,63,515.00				4,63,515.00	2,99,000.66	45,843.81		3,44,844.47	1,64,514.34
Office Equipments	5.00	11,59,554.83				11,59,554.83	11,40,542.29	6,530.29		11,47,072.58	19,012.54
Total (A)		9,71,34,358.74	1,18,60,272.00			10,89,94,630.74	6,28,42,151.38	43,27,315.74		6,71,69,467.12	3,42,92,207.36
P.Y Total		9,42,95,161.74	28,39,197.00			9,71,34,358.74	5,94,89,499.48	33,52,651.90		6,28,42,151.38	3,48,05,662.26

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.

CRESCENT MEDICAL CENTRE LIMITED
X1/835 CRESCENT HOSPITAL COURT ROADALATHURPALAKAD D , Crescent Hospital,, Court Road,, ALATHUR,
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(F.Y. 2019-2020)

3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F. Y.

4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

CRESCENT MEDICAL CENTRE LIMITEDX1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR,
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Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
KSEB Caution Deposit	2,21,000.00		2,21,000.00	
KSEB Deposit	3,18,541.00		3,18,541.00	
KSEB Transformer Deposit	1,40,620.00		1,40,620.00	
Kerala state consumer redressal commission	25,000.00		25,000.00	
Image india beds deposit	22,500.00		22,500.00	
Dispute redressal forum	1,00,000.00		1,00,000.00	
Quarters rent advance deposit	50,000.00		50,000.00	
SKDC deposit	20,000.00		20,000.00	
Deposit with Cheraman Financial ltd	11,50,000.00			
	20,47,661.00		8,97,661.00	
Total	20,47,661.00		8,97,661.00	

Note No. 10 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
National security depositaries deposit	45,000.00	45,000.00
Total	45,000.00	45,000.00

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Finished Goods(Basis of valuation:At lower of cost or net realisable value)	26,79,745.95	28,02,916.62
Total	26,79,745.95	28,02,916.62

Note No. 12 Trade receivables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Less than six months		
Unsecured, Considered Good	15,60,091.71	17,16,596.21
Total	15,60,091.71	17,16,596.21
Total	15,60,091.71	17,16,596.21

Note No. 13 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
Federal Bank - Current A/C	45,837.07	1,21,260.00
South Indian Bank - Current A/C	38,663.72	56,381.72
HDFC Bank - Current A/C	5,85,341.86	4,61,616.01
SBI - Current A/C	5,51,843.74	17,14,496.53
Axis bank	2,15,086.74	
Total	14,36,773.13	23,53,754.26
Cash in hand		
Cash in hand	10,01,546.69	11,25,661.69
Total	10,01,546.69	11,25,661.69
Total	24,38,319.82	34,79,415.95

CRESCENT MEDICAL CENTRE LIMITEDX1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR,
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Note No. 14 Other current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Advance Tax Paid refund		13,29,484.00
Receivables from Staff and staff Dependents	62,099.40	1,68,883.38
MAT Credit Entitlement	9,48,375.00	9,48,375.00
Canteen License Fee Receivable	9,000.00	9,000.00
School of nursing	52,542.19	4,36,538.63
Income tax refund AY 19-20	6,88,863.00	6,88,863.00
Hospital staff credits	80,181.98	
TDS on ATM	12,577.00	
TDS receivable from Cheraman Financials	44,695.00	
TDS on KSEB interest	4,352.00	
Receivables from Students	1,18,631.00	1,92,708.50
Prepaid Expenses	64,715.00	2,36,340.00
College of nursing	3,94,61,992.38	4,32,26,735.09
KSEB receivables	7,493.00	7,493.00
Shop license fee receivable	3,100.00	3,100.00
Total	4,15,58,616.95	4,72,47,520.60

Note No. 15 Revenue from operations

₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of products		
Pharmacy Collection	3,55,64,330.95	3,69,22,511.57
	3,55,64,330.95	3,69,22,511.57
Sale of services		
Ambulance Hire Receipts	13,07,621.00	14,18,224.00
Cardiology Receipts	5,30,060.00	3,92,450.00
Dental Receipt	7,95,835.00	8,94,835.00
ECG Receipts	5,30,981.00	5,83,324.00
Inpatients Receipts	2,84,54,765.00	3,16,14,166.00
Laboratory Receipts	1,27,26,516.00	1,41,32,990.00
Physiotherapy Receipts	1,72,824.00	1,58,481.00
Radiology Receipts	29,89,580.00	33,73,180.00
Scan Receipts	60,65,784.00	71,63,890.00
Procedure Charges	70,51,634.00	76,67,503.00
TMT Charges	1,30,385.00	47,700.00
Consultation Charges	1,05,07,309.00	1,09,23,285.00
Registration Charges	50,45,205.00	57,72,290.00
Dialysis Charges	10,90,050.00	7,69,810.00
CT Scan receipts	13,48,550.00	
	7,87,47,099.00	8,49,12,128.00
Net revenue from operations	11,43,11,429.95	12,18,34,639.57

Note No. 16 Other income

₹ in rupees

Particulars	31st March 2020	31st March 2019
Other non-operating income		
Canteen Rent Received	91,525.00	1,08,000.00
Shop license fee	31,525.00	37,200.00
Rounded off	2,820.15	4,398.17
Insurance Claim Receipts	1,93,030.00	42,016.00
Interest on KSEB Deposit	43,525.00	46,739.00
Interest on Income Tax Refund	1,23,616.00	
ATM Rent Received	1,06,525.00	1,25,700.00
Scrap Sales		6,44,000.00
Profit transferred from college of nursing	24,78,114.29	25,00,166.30
gst collected on sales	42,18,107.02	44,53,055.32

CRESCENT MEDICAL CENTRE LIMITEDX1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D , Crescent Hospital,, Court Road,, ALATHUR,
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GST collected on purchase return		32,243.80
Asap training		17,250.00
GST collected on Other income	41,325.00	
	73,30,112.46	80,10,768.59
Total	73,30,112.46	80,10,768.59

Note No. 17 Cost of material Consumed

₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the beginning		
Add:Purchase		
Cleaning Consumables	81,184.00	1,08,583.00
Dental Consumables	2,68,871.00	2,43,138.00
Lab Consumables	28,35,346.00	24,98,118.00
Treatment Plant Consumables	3,06,681.00	2,66,744.00
Linen	1,79,021.00	54,580.00
Medical Gas	10,01,261.00	10,38,308.00
Surgical Consumables	22,23,651.00	21,16,244.00
X-Ray and ECG Consumables	7,81,627.00	6,71,790.00
Mattress	18,335.00	1,22,025.00
Dialysis consumbales	10,489.00	
	77,06,466.00	71,19,530.00
Less:-Inventory at the end		
Total	77,06,466.00	71,19,530.00

Details of material consumed

₹ in rupees

Particulars	31st March 2020	31st March 2019
Cleaning Consumables		
Cleaning consumables	81,184.00	1,08,583.00
	81,184.00	1,08,583.00
Dental Consumables		
Dental Consumables	2,68,871.00	2,43,138.00
	2,68,871.00	2,43,138.00
Lab Consumables		
Lab consumables	28,35,346.00	24,98,118.00
	28,35,346.00	24,98,118.00
Treatment Plant Consumables		
Treatment plant expenses	3,06,681.00	28,242.00
Treatment plant expenses		2,38,502.00
	3,06,681.00	2,66,744.00
Linen		
Linen	1,79,021.00	54,580.00
	1,79,021.00	54,580.00
Medical Gas		
Medical gas	10,01,261.00	10,38,308.00
	10,01,261.00	10,38,308.00
Surgical Consumables		
Surgical consumables	22,23,651.00	21,16,244.00
	22,23,651.00	21,16,244.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	7,81,627.00	6,71,790.00
	7,81,627.00	6,71,790.00
Mattress		
Mattress	18,335.00	1,22,025.00
	18,335.00	1,22,025.00
Dialysis consumbales		
Dialysis consumbales	10,489.00	
	10,489.00	

CRESCENT MEDICAL CENTRE LIMITED

X1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D , Crescent Hospital,, Court Road,, ALATHUR, Palakkad-678541

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Total	77,06,466.00	71,19,530.00
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Details of purchase

₹ in rupees

Particulars	31st March 2020	31st March 2019
Cleaning Consumables		
Cleaning consumables	81,184.00	1,08,583.00
	81,184.00	1,08,583.00
Dental Consumables		
Dental Consumables	2,68,871.00	2,43,138.00
	2,68,871.00	2,43,138.00
Lab Consumables		
Lab consumables	28,35,346.00	24,98,118.00
	28,35,346.00	24,98,118.00
Treatment Plant Consumables		
Treatment plant expenses	3,06,681.00	28,242.00
Treatment plant expenses		2,38,502.00
	3,06,681.00	2,66,744.00
Linen		
Linen	1,79,021.00	54,580.00
	1,79,021.00	54,580.00
Medical Gas		
Medical gas	10,01,261.00	10,38,308.00
	10,01,261.00	10,38,308.00
Surgical Consumables		
Surgical consumables	22,23,651.00	21,16,244.00
	22,23,651.00	21,16,244.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	7,81,627.00	6,71,790.00
	7,81,627.00	6,71,790.00
Mattress		
Matress	18,335.00	1,22,025.00
	18,335.00	1,22,025.00
Dialysis consumbales		
Dialysis consumbales	10,489.00	
	10,489.00	
Total	77,06,466.00	71,19,530.00

Note No. 18 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2020	31st March 2019
Purchases	2,49,87,366.00	2,62,23,374.75
Returns	(3,26,304.00)	(3,24,382.47)
Total	2,46,61,062.00	2,58,98,992.28

Note No. 19 Changes in inventories

₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the end of the year		
Finished Goods	26,79,745.95	28,02,916.62
	26,79,745.95	28,02,916.62
Inventory at the beginning of the year		
Finished Goods	28,02,916.62	23,97,547.39
	28,02,916.62	23,97,547.39
(Increase)/decrease in inventories		
Finished Goods	1,23,170.67	(4,05,369.23)
	1,23,170.67	(4,05,369.23)

CRESCENT MEDICAL CENTRE LIMITEDX1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR,
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Note No. 20 Employee benefit expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages		
Doctors Professional Charges		2,51,03,233.00
Doctors Salary	54,96,966.00	35,07,714.00
Salary and Allowances	3,38,94,770.00	3,36,79,537.00
Trainees stipend	26,93,641.00	26,18,013.00
Staff welfare	3,93,357.00	
	4,24,78,734.00	6,49,08,497.00
Contribution to provident and other fund		
Labour Welfare Fund	27,240.00	28,320.00
Provident Fund	26,46,111.00	26,19,988.00
Gratuity	63,752.00	5,33,700.00
ESI	6,89,504.00	6,14,322.00
Employee welfare fund	19,120.00	17,450.00
PF Penal damages	1,911.00	
	34,47,638.00	38,13,780.00
Staff welfare Expenses		4,20,827.00
Total	4,59,26,372.00	6,91,43,104.00

Note No. 21 Finance costs

₹ in rupees

Particulars	31st March 2020	31st March 2019
Interest		
Interest on Cheraman Finance Ltd.	4,46,957.00	
	4,46,957.00	
Total	4,46,957.00	

Note No. 22 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	43,27,315.74	33,52,651.90
Total	43,27,315.74	33,52,651.90

Note No. 23 Other expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Advertisement Expenses	83,814.00	49,845.00
Ambulance Fuel	5,10,136.00	6,66,697.00
Annual Maintenance Charges Paid	3,45,263.00	1,64,651.00
Audit fees	35,400.00	1,18,000.00
Bank charges	1,43,599.42	41,687.20
Building Tax	51,576.00	52,463.00
Cleaning and labour contract	75,78,129.00	59,47,726.00
Doctors professional charges	2,69,25,873.00	
Discount Allowed	14,57,416.00	
Donation to CMDRF		1,60,000.00
Donations	40,640.00	66,300.00
Electricity Charges	26,76,326.00	26,88,565.00
Freight	14,098.00	8,204.00
Generator Fuel	3,14,000.00	2,71,155.00
Geriatric Expenses	1,76,831.00	2,66,526.00
Income Tax	66,700.00	
Building and equipment insurance	1,714.00	2,68,135.00
Interest on TDS	35,343.00	1,22,946.00
ISO Expense	11,800.00	11,800.00
Lab Charges	7,05,621.00	8,15,089.00
Laundry Charges	4,86,946.00	5,02,777.00

CRESCENT MEDICAL CENTRE LIMITED**X1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR, Palakkad-678541****CIN : U85110KL1993PLC007516**

Miscellaneous Expenses	20,747.00	80,219.00
Newspaper and periodicals	16,915.00	19,929.00
Painting Materials and Maintenance	2,27,684.00	3,76,826.00
Postage expenses	3,450.00	4,979.00
Printing Expenses	8,56,983.00	9,64,867.00
Profession Tax		99,373.00
Professional fees	1,66,780.00	
Loan Processing fees	68,425.00	
Quarters rent	6,36,200.00	3,38,940.00
Revenue Tax	1,206.00	1,500.00
RMO fees		28,000.00
ROC Filing Fee	14,500.00	1,180.00
Service tax		30,919.00
Taxes and License Fee	54,378.00	4,41,781.00
Telephone Charges	86,938.00	2,02,574.00
Travelling allowance	90,037.00	48,497.00
Travelling Expenses	10,223.00	20,082.00
Vehicle Insurance	67,371.00	44,109.00
Sales tax arrears	4,16,350.00	1,80,437.00
Waste Disposal	1,58,230.00	1,25,344.00
Water charges	25,450.00	37,040.00
Repairs and maintenance - Building	15,54,827.00	15,65,105.00
Repairs and maintenance - Computer	1,87,293.00	1,64,910.00
Electrical Material and Maintenance	1,70,416.00	6,42,197.00
Repairs and maintenance - Office equipments	1,680.00	
Repairs and maintenance - Garden	63,988.00	3,42,833.00
Repairs and maintenance-Generator	31,600.00	
Repairs and maintenance - Others	1,15,790.00	1,47,492.00
Repairs and maintenance - Plumbing	47,546.00	34,786.00
Repairs and maintenance - Vehicle	3,10,623.00	3,38,590.00
PF Penal Damages		1,737.00
GST on purchase	29,28,203.96	31,07,599.60
GST not availed	1,68,396.00	
GST on sales return		95,932.98
GST paid	13,30,821.00	13,50,698.00
GST LATE FEES	200.00	
Subscriptions	1,45,055.00	74,475.00
Loss transfered from school of nursing	4,39,119.44	9,29,859.95
Registrar fee		2,950.00
TDS Penal charges	1,960.00	
Total	5,20,80,610.82	2,40,68,327.73

Note No. 24 Current tax

₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year		1,28,556.00
Total		1,28,556.00

Note No. 25 Deferred tax

₹ in rupees

Particulars	31st March 2020	31st March 2019
Deferred Tax	4,18,070.86	3,57,177.69
Total	4,18,070.86	3,57,177.69

CRESCENT MEDICAL CENTRE LIMITED

**X1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR,
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Note No. 3(a) Long-term borrowings:Deposits from directors unsecured

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Deposit from Directors	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Total	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00

Bio Gas Plant	40,788.00	2,039.40	15.00	0.00	15.00	1.00	16.95
Total	40,788.00	2,039.40					

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Dialysis Machine Plant and Machinery	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
		Shift Type	15.00 Single											
1			7	6	5	4	3	2		8	9	10	11	12
Dialysis Machine			15.00			62,000.00	12,40,000.00				15.00	1.00	16.36	
Total						62,000.00	12,40,000.00							

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Lab Equipments Plant and Machinery	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
		Shift Type	10.00 Single											
1			7	6	5	4	3	2		8	9	10	11	12
Lab Equipments			10.00			24,664.25	4,93,285.00				10.00	1.00	23.63	
Total						24,664.25	4,93,285.00							

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Water Cooler	Useful Life (In Years)	15.00
Group of asset	Plant and Machinery	Shift Type	Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col17 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Water Cooler		50,000.00	2,500.00			15.00	0.00	15.00	1.00	16.61	
Total		50,000.00	2,500.00								

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Laproscopic System
Group of asset Plant and Machinery Useful Life (In Years) 15.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col17 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Laproscopic System		10,26,840.00	51,342.00			15.00	0.00	15.00	1.00	17.01	
Total		10,26,840.00	51,342.00								

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Borewell and Motors
Group of asset Plant and Machinery Useful Life (In Years) 15.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col17 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Borewell and Motors		72,480.00	3,624.00			15.00	0.00	15.00	1.00	17.01	
Total		72,480.00	3,624.00								

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

CRESCENT MEDICAL CENTRE LIMITED
 X1/835 CRESCENT HOSPITAL COURT ROAD ALATHURPALAKAD D, Crescent Hospital,, Court Road,, ALATHUR,
 Palakkad-678541
 CIN : U85110KL1993PLC007516

Name of Asset Group of asset	EPABX Electrical Installations and Equipment	Useful Life (In Years)				Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Life elapsed (In Years) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
		Shift Type	10.00	Single											
1					6	5	4	3	2	8	9	10	11	12	
EPABX Phone							675.75	13,515.00	14/01/2016	7	9.79	1.00	25.89		
EPABX							22,500.00	4,50,000.00	14/01/2016	10.00	9.79	1.00	25.89		
Total							23,175.75	4,63,515.00							

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2019}) \text{raise to power } 1/\text{remaining useful life in years})) * 100$

Note No. 12(b) Trade receivables:Less than six months:Unsecured, Considered Good

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Muthoot M George Foundation		11,900.00
Share holders and dependents	9,14,784.21	10,88,071.71
IP Bills Receivable	6,15,641.50	6,09,657.50
Service charges	14,666.00	6,967.00
Madhyamam Healthcare	15,000.00	
Total	15,60,091.71	17,16,596.21

Note No. 14(b) Other current assets:Other Assets:School of nursing

₹ in rupees

Particulars	31st March 2020	As at 31st March 2019
School of nursing	4,91,661.63	13,66,398.58
Loss transfered	(4,39,119.44)	(9,29,859.95)
Total	52,542.19	4,36,538.63

Note No. 14(a) Other current assets:Other Assets:College of nursing

₹ in rupees

Particulars	31st March 2020	As at 31st March 2019
College of nursing	3,69,83,878.09	4,07,26,568.79
Profit transfered	24,78,114.29	25,00,166.30
Total	3,94,61,992.38	4,32,26,735.09

₹ in rupees

Particulars	Unit of Measurement	31st March 2020		31st March 2019	
		Value	Quantity	Value	Quantity
Cleaning Consumables					
Cleaning consumables		81,184.00		1,08,583.00	
		81,184.00		1,08,583.00	
Dental Consumables					
Dental Consumables		2,68,871.00		2,43,138.00	
		2,68,871.00		2,43,138.00	
Lab Consumables					
Lab consumables		28,35,346.00		24,98,118.00	
		28,35,346.00		24,98,118.00	
Treatment Plant Consumables					
Treatment plant expenses				2,38,502.00	
Treatment plant expenses		3,06,681.00		28,242.00	
		3,06,681.00		2,66,744.00	
Linen					
Linen		1,79,021.00		54,580.00	
		1,79,021.00		54,580.00	
Medical Gas					
Medical gas		10,01,261.00		10,38,308.00	
		10,01,261.00		10,38,308.00	
Surgical Consumables					
Surgical consumables		22,23,651.00		21,16,244.00	
		22,23,651.00		21,16,244.00	
X-Ray and ECG Consumables					
XRAY and ECG consumables		7,81,627.00		6,71,790.00	
		7,81,627.00		6,71,790.00	
Mattress					
Matress		18,335.00		1,22,025.00	
		18,335.00		1,22,025.00	
Dialysis consumbaales					
Dialysis consumbaales		10,489.00			
		10,489.00			

Note No. 28 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Basic				
Profit after tax (A)	(1,40,48,482.68)	1,82,437.79	(1,40,48,482.68)	1,82,437.79
Weighted average number of shares outstanding (B)	7,86,730	7,86,730	7,86,730	7,86,730
Basic EPS (A / B)	(17.86)	0.23	(17.86)	0.23
Face value per share	100.00	100.00	100.00	100.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(1,36,30,411.82)	6,68,171.48
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	43,27,315.74	33,52,651.90
	Finance Cost	4,46,957.00	
	Operating profits before Working Capital Changes	(88,56,139.08)	40,20,823.38
	Adjusted For:		
	(Increase) / Decrease in trade receivables	1,56,504.50	(3,77,333.00)
	Increase / (Decrease) in trade payables	62,77,754.00	13,17,265.00
	(Increase) / Decrease in inventories	1,23,170.67	(4,05,369.23)
	Increase / (Decrease) in other current liabilities	14,05,618.13	1,20,893.00
	(Increase) / Decrease in other current assets	56,88,903.65	(14,47,833.85)
	Cash generated from Operations	47,95,811.87	32,28,445.30
	Net Cash flow from Operating Activities(A)	47,95,811.87	32,28,445.30
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(1,18,60,272.00)	(28,39,197.00)
	Cash advances and loans made to other parties	(11,50,000.00)	(2,17,500.00)
	Other Inflow / (Outflows) of cash		(45,000.00)
	Net Cash used in Investing Activities(B)	(1,30,10,272.00)	(31,01,697.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(4,46,957.00)	
	Increase in / (Repayment) of Long term borrowings	76,20,321.00	
	Net Cash used in Financing Activities(C)	71,73,364.00	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(10,41,096.13)	1,26,748.30
E.	Cash & Cash Equivalents at Beginning of period	34,79,415.95	33,52,667.65
F.	Cash & Cash Equivalents at End of period	24,38,319.82	34,79,415.95
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(10,41,096.13)	1,26,748.30

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables	3		
(A) Micro enterprises and small enterprises			
(B) Others		5,894.00	33,465.00
Other current liabilities	4	3,71,52,831.38	4,15,17,574.09
Short-term provisions	2	9,84,834.00	10,43,597.00
		3,81,43,559.38	4,25,94,636.09
TOTAL		3,81,43,559.38	4,25,94,636.09
ASSETS			
Non-current assets			
Fixed assets	5		
Tangible assets		3,13,23,882.71	3,28,19,872.91
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	6		
Other non-current assets			
		3,13,23,882.71	3,28,19,872.91
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	7	24,97,497.67	63,60,633.18
Short-term loans and advances	6	43,01,000.00	33,93,000.00
Other current assets	8	21,179.00	21,130.00
		68,19,676.67	97,74,763.18
TOTAL		3,81,43,559.38	4,25,94,636.09

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
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RAMEES USMAN
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MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	9	1,48,40,000.00	1,43,85,000.00
Less: Excise duty			
Net Sales		1,48,40,000.00	1,43,85,000.00
Other income			
Total revenue		1,48,40,000.00	1,43,85,000.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	10	74,66,313.00	71,16,164.00
Finance costs			
Depreciation and amortization expenses	11	15,50,767.20	16,87,701.80
Other expenses	12	33,44,805.51	30,80,967.90
Total expenses		1,23,61,885.71	1,18,84,833.70
Profit before exceptional, extraordinary and prior period items and tax		24,78,114.29	25,00,166.30
Exceptional items			
Profit before extraordinary and prior period items and tax		24,78,114.29	25,00,166.30
Extraordinary items			
Prior period item			
Profit before tax		24,78,114.29	25,00,166.30
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		24,78,114.29	25,00,166.30
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 2 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Salary and other allowances payable		4,85,222.00	4,85,222.00		5,50,060.00	5,50,060.00
Electricity Charges Payable		55,016.00	55,016.00		49,640.00	49,640.00
Excess fee from SC/ST dept		4,42,600.00	4,42,600.00		4,42,600.00	4,42,600.00
Telephone Charges Payable		1,996.00	1,996.00		1,297.00	1,297.00
		9,84,834.00	9,84,834.00		10,43,597.00	10,43,597.00
Total		9,84,834.00	9,84,834.00		10,43,597.00	10,43,597.00

Note No. 3 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(B) Others		
Abi furniture hires		240.00
Chandrika paints and hardwares		8,422.00
City traders		1,597.00
Joy full uniforms		11,160.00
New smart agency		12,046.00
Aroma industries	2,800.00	
Prime care pharmaceuticals	3,094.00	
	5,894.00	33,465.00
Total	5,894.00	33,465.00

Note No. 4 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Others payables		
CRESCENT MEDICAL CENTRE LIMITED	3,94,61,992.38	4,32,26,735.09
crescent school of nursing	(23,09,161.00)	(17,09,161.00)
	3,71,52,831.38	4,15,17,574.09
Total	3,71,52,831.38	4,15,17,574.09

Note No. 5 Property, Plant and Equipment as at 31st March 2020

₹ in rupees

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Useful Life (In Years)	Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets											
Own Assets											
Building	60.00	4,81,92,900.50				4,81,92,900.50	2,05,06,361.67	12,95,536.92		2,18,01,898.59	2,76,86,538.83
Land		8,59,000.00				8,59,000.00				8,59,000.00	8,59,000.00
Land retention		29,98,500.00				29,98,500.00				29,98,500.00	29,98,500.00
Bus	8.00	8,07,427.00				8,07,427.00	7,67,056.09			7,67,056.09	40,370.91
Furniture and Fittings	10.00	4,31,401.00	13,650.00			4,45,051.00	4,09,830.62	3,811.54		4,13,642.16	21,570.38
Library books	15.00	32,64,752.00				32,64,752.00	22,63,051.03	1,92,304.57		24,55,355.60	10,01,700.97
Computer	3.00	2,21,131.00				2,21,131.00	2,04,285.45	10,681.58		2,14,967.03	16,845.55
College Equipment	15.00	3,44,738.00				3,44,738.00	2,87,616.82	12,896.98		3,00,513.80	57,121.18
Lab Equipment	15.00	1,77,433.00				1,77,433.00	1,68,561.31			1,68,561.31	8,871.69
Electrical Equipment	15.00	2,00,179.00	41,127.00			2,41,306.00	92,856.26	33,374.43		1,26,230.69	1,07,322.74
Kitchen Equipments	15.00	85,960.00				85,960.00	79,402.64	737.69		80,140.33	6,557.36
Fire extinguisher	15.00	3,027.00				3,027.00	234.21	505.60		739.81	2,792.79
Office Equipment	5.00	2,25,233.00				2,25,233.00	2,12,552.49	917.89		2,13,470.38	12,680.51
Total (A)		5,78,11,681.50	54,777.00			5,78,66,458.50	2,49,91,308.59	15,50,767.20		2,65,42,575.79	3,28,19,872.91
P.Y Total		5,47,74,754.50	30,36,927.00			5,78,11,681.50	2,33,04,106.79	16,87,701.80		2,49,91,808.59	3,28,19,872.91

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 6 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Special Fees Receivable		10,31,000.00		13,19,500.00
Fees Receivable		32,70,000.00		20,73,500.00
		43,01,000.00		33,93,000.00
Total		43,01,000.00		33,93,000.00

Note No. 7 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
Axis Bank - Current A/C	94,898.23	22,05,895.23
State Bank of India - Current A/C	1,41,071.44	17,48,245.95
South Indian Bank - Current A/C	12,77,799.00	11,77,757.00
Total	15,13,768.67	51,31,898.18
Cash in hand		
Cash in hand	9,83,729.00	12,28,735.00
Total	9,83,729.00	12,28,735.00
Total	24,97,497.67	63,60,633.18

Note No. 8 Other current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Prepaid Expenses	21,179.00	21,130.00
Total	21,179.00	21,130.00

Note No. 9 Revenue from operations

₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of services		
Fees Collected	1,16,85,000.00	1,14,45,000.00
Special Fees Collected	31,55,000.00	29,40,000.00
	1,48,40,000.00	1,43,85,000.00
Net revenue from operations	1,48,40,000.00	1,43,85,000.00

Note No. 10 Employee benefit expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages		
Salary and other allowances	74,31,725.00	70,14,982.00
Gratuity		78,750.00
	74,31,725.00	70,93,732.00
Staff welfare Expenses	34,588.00	22,432.00
Total	74,66,313.00	71,16,164.00

Note No. 12 Other expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Advertisement Expenses	13,594.00	1,20,875.00
Affiliation Charges	10,57,132.00	8,68,000.00
Bank charges	8,919.51	12,355.90
Building maintenance	82,822.00	1,26,479.00
Building Tax	9,859.00	9,863.00
Bus Fuel	1,84,843.00	1,48,724.00
Cleaning Consumable	160.00	
Computer Maintenance	18,448.00	
Donation	2,000.00	
Electrical Material and Maintenance	9,414.00	8,918.00
Electricity Charges	6,27,431.00	6,14,505.00

College of Nursing**X1/835 CRESCENT HOSPITALCOURT ROADALATHURPALAKAD D, ,Crescent Hospital,, Court Road,, ALATHUR,
Palakkad-678541**

Functional Expenses	26,400.00	75,250.00
Garden Maintenance	1,500.00	14,600.00
Subscription to Journals and Periodicals	17,170.00	22,020.00
Lab Consumable	3,269.00	1,420.00
Labour registration fees	8,250.00	
Miscellaneous expenses	6,620.00	11,999.00
Painting Materials and Maintenance		9,672.00
Postage expenses	320.00	7,649.00
Printing and stationery	74,389.00	37,458.00
Repairs and maintenance	6,250.00	8,645.00
Revenue Tax	1,402.00	
Students Welfare	6,16,459.00	2,58,800.00
Surgical Consumable	11,012.00	
Subscriptions others	8,850.00	11,415.00
Telephone expenses	36,219.00	23,300.00
Travelling Expenses	92,420.00	70,698.00
University fees	3,12,060.00	5,59,765.00
Vehicle Insurance	49,823.00	56,257.00
Vehicle Maintenance	57,770.00	2,300.00
Total	33,44,805.51	30,80,967.90

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	24,78,114.29	25,00,166.30
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	15,50,767.20	16,87,701.80
	Operating profits before Working Capital Changes	40,28,881.49	41,87,868.10
	Adjusted For:		
	Increase / (Decrease) in trade payables	(27,571.00)	33,465.00
	Increase / (Decrease) in other current liabilities	(44,23,505.71)	13,02,862.30
	(Increase) / Decrease in Short Term Loans & Advances	(9,08,000.00)	(15,54,000.00)
	(Increase) / Decrease in other current assets	(49.00)	131.00
	Cash generated from Operations	(13,30,244.22)	39,70,326.40
	Net Cash flow from Operating Activities(A)	(13,30,244.22)	39,70,326.40
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(54,777.00)	(30,36,927.00)
	Net Cash used in Investing Activities(B)	(54,777.00)	(30,36,927.00)
C.	Cash Flow From Financing Activities		
	Other Inflows / (Outflows) of cash	(24,78,114.29)	(25,00,166.30)
	Net Cash used in Financing Activities(C)	(24,78,114.29)	(25,00,166.30)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(38,63,135.51)	(15,66,766.90)
E.	Cash & Cash Equivalents at Beginning of period	63,60,633.18	79,27,400.08
F.	Cash & Cash Equivalents at End of period	24,97,497.67	63,60,633.18
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(38,63,135.51)	(15,66,766.90)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities	3	23,62,362.19	21,45,699.63
Short-term provisions	2	95,598.00	1,15,593.00
		24,57,960.19	22,61,292.63
TOTAL		24,57,960.19	22,61,292.63
ASSETS			
Non-current assets			
Fixed assets	4		
Tangible assets		19,14,290.19	20,48,347.63
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		19,14,290.19	20,48,347.63
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	5	5,43,670.00	2,12,945.00
Short-term loans and advances			
Other current assets			
		5,43,670.00	2,12,945.00
TOTAL		24,57,960.19	22,61,292.63

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	6	11,08,200.00	11,40,500.00
Less: Excise duty			
Net Sales		11,08,200.00	11,40,500.00
Other income	7	2,00,000.00	
Total revenue		13,08,200.00	11,40,500.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	8	13,63,619.00	16,71,322.00
Finance costs			
Depreciation and amortization expenses	9	1,34,057.44	1,50,830.95
Other expenses	10	2,49,643.00	2,48,207.00
Total expenses		17,47,319.44	20,70,359.95
Profit before exceptional, extraordinary and prior period items and tax		(4,39,119.44)	(9,29,859.95)
Exceptional items			
Profit before extraordinary and prior period items and tax		(4,39,119.44)	(9,29,859.95)
Extraordinary items			
Prior period item			
Profit before tax		(4,39,119.44)	(9,29,859.95)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(4,39,119.44)	(9,29,859.95)
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 2 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Salary and Allowances Payable		95,598.00	95,598.00		1,15,593.00	1,15,593.00
		95,598.00	95,598.00		1,15,593.00	1,15,593.00
Total		95,598.00	95,598.00		1,15,593.00	1,15,593.00

Note No. 3 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Others payables		
Telephone Charges Payable	659.00	
College of Nursing	23,09,161.00	17,09,161.00
CRESCENT MEDICAL CENTRE LIMITED	52,542.19	4,36,538.63
	23,62,362.19	21,45,699.63
Total	23,62,362.19	21,45,699.63

Note No. 4 Property, Plant and Equipment as at 31st March 2020

₹ in rupees

Assets	Gross Block					Accumulated Depreciation/ Amortisation					Net Block	
	Useful Life (In Years)	Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets												
Own Assets												
Building	60.00	36,66,800.00				36,66,800.00	19,36,896.62	76,145.51		20,13,042.13	16,53,757.87	17,29,903.38
Bus	8.00	1,50,000.00				1,50,000.00	1,42,500.36			1,42,500.36	7,499.64	7,499.64
Furniture	10.00	1,21,269.00				1,21,269.00	1,15,321.14			1,15,321.14	5,947.86	5,947.86
Library Books	15.00	10,15,530.00				10,15,530.00	7,13,033.25	57,911.93		7,70,945.18	2,44,584.82	3,02,496.75
Office Equipment	15.00	50,000.00				50,000.00	47,500.00			47,500.00	2,500.00	2,500.00
Total (A)		50,03,599.00				50,03,599.00	29,55,251.37	1,34,057.44		30,89,308.81	19,14,290.19	20,48,347.63
P.Y Total		50,03,599.00				50,03,599.00	28,04,420.42	1,50,830.95		29,55,251.37	20,48,347.63	21,99,178.58

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

School of Nursing

Note No. 5 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
SIB	8,455.00	1,83,019.00
Total	8,455.00	1,83,019.00
Cash in hand		
Cash in hand	5,35,215.00	29,926.00
Total	5,35,215.00	29,926.00
Total	5,43,670.00	2,12,945.00

Note No. 6 Revenue from operations

₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of services		
Fees Collected	11,08,200.00	11,40,500.00
	11,08,200.00	11,40,500.00
Net revenue from operations	11,08,200.00	11,40,500.00

Note No. 7 Other income

₹ in rupees

Particulars	31st March 2020	31st March 2019
Other non-operating income		
Books and Uniforms	2,00,000.00	
	2,00,000.00	
Total	2,00,000.00	

Note No. 8 Employee benefit expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages		
Salary and Allowances	13,62,094.00	16,11,322.00
Gratuity		60,000.00
	13,62,094.00	16,71,322.00
Staff welfare Expenses	1,525.00	
Total	13,63,619.00	16,71,322.00

Note No. 10 Other expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Affiliation Charges	1,02,250.00	39,400.00
Bank charges	1,190.00	
Building maintenance		3,700.00
Bus Fuel	49,027.00	62,346.00
Functional Expenses		50,500.00
KNMC Fees	11,400.00	21,200.00
Newspaper and periodicals	18,050.00	2,815.00
Postage expenses		1,051.00
Printing and stationery	860.00	1,765.00
Students Welfare	50,726.00	37,315.00
Staff welfare		1,400.00
University fees	9,100.00	25,200.00
Telephone Charges	7,040.00	1,515.00
Total	2,49,643.00	2,48,207.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(4,39,119.44)	(9,29,859.95)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,34,057.44	1,50,830.95
	Operating profits before Working Capital Changes	(3,05,062.00)	(7,79,029.00)
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	1,96,667.56	(5,31,500.95)
	Cash generated from Operations	(1,08,394.44)	(13,10,529.95)
	Net Cash flow from Operating Activities(A)	(1,08,394.44)	(13,10,529.95)
B.	Cash Flow From Investing Activities		
C.	Cash Flow From Financing Activities		
	Other Inflows / (Outflows) of cash	4,39,119.44	9,29,859.95
	Net Cash used in Financing Activities(C)	4,39,119.44	9,29,859.95
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	3,30,725.00	(3,80,670.00)
E.	Cash & Cash Equivalents at Beginning of period	2,12,945.00	5,93,615.00
F.	Cash & Cash Equivalents at End of period	5,43,670.00	2,12,945.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	3,30,725.00	(3,80,670.00)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 28/08/2020
UDIN : 20221289AAAADB8036

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

**CRESCENT MEDICAL CENTRE LTD.
XI/835, CRESCENT HOSPITAL, COURT ROAD
ALATHUR, PALAKKAD**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER
EXPLANATORY INFORMATION**

1. **Basis of Accounting:**

The financial statements have been prepared on the basis of historical cost convention in accordance with the generally accepted accounting principles and the provisions of The Companies Act, 2013 as adopted consistently by the company. All Income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2. **Inventories:**

Inventories other than consumables which are used for internal consumption are valued at lower of cost or net realizable value (exclusive method). The impact of ICDS 2 has been duly considered while arriving at the taxable income.

3. **Depreciation:**

Depreciation on Fixed Assets is provided on Written Down Value Method at the rates prescribed in schedule II of the Companies Act, 2013, depreciation on assets that are added or deleted during the year been reckoned on time basis.

4. **Revenue Recognition:**

Revenue has been recognized when substantial risk and rewards associated with the properties have been transferred. The costs associated with such revenue have been allocated to each case on a reasonable and consistent basis adopted by the company on the basis of the recommendation of qualified engineers.

5. **Property Plant and Equipment:**

Fixed assets are stated at cost less accumulated depreciation. All direct costs attributable to the acquisition of fixed assets till the assets are ready to put to use are capitalized.

Company has acquired a CT SCAN on lease from CHERAMAN FINANCIAL SERVICES LTD. It is included in Property, Plant & Equipment and depreciation is claimed on the same as it is in the nature of finance lease.

6. **Effects of Change in Foreign Exchange Rates:**

Earnings / Expenditure earned / incurred in foreign currency – NIL

7. **Borrowing Cost:**

The Borrowing Cost is accounted on Accrual basis. No borrowing Cost has been capitalized during the year.

8. **Contingent liabilities / Assets:**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

9. **Retirement Benefits:**

Future liability towards gratuity to employees is not provided for in the accounts. The provisions of the Employees Provident Fund Act are applicable to the company and the contribution made by the company for this benefit is charged to the Profit and Loss Account.

10. **Provisions:-**

A Provision is recognized when the Company has a present obligation that arise as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made of the amount of obligation. Provisions are based on the best estimate required to settle the obligation at the Balance Sheet date.

Company opted for AMNESTY scheme with respect to Sales tax arrears pertaining To financial year 2016-17 & 2017-18 and the same has been recognized and Provision has been kept for the same.

11. **Related Party Transactions:**

There were no materially significant related party transactions, pecuniary transactions or relationships between the Company and its directors, promoters or the management that may have potential conflict with the interests of the Company at large, except the details of transactions disclosed here below as required under Accounting Standard 18 of the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of transaction	Amount Paid	Amount Received	Outstanding Balance
A. Usman	Director	Managerial Remuneration	Rs.6,20,645		

12. **Earnings per share:**

PARTICULARS	For the Year Ended 31-03-2020	For the Year Ended 31-03-2019
Net Profit available to equity Share Holders	Rs.(1,40,48,482.68)	Rs.1,82,437.79
Number of Equity shares	7,86,730 Nos	7,86,730 Nos
Basic Earnings per Share	(17.86)	0.23

13. **Taxes on Income:**

Tax on income for the current period is determined on the basis of the taxable income and the taxable credits computed in accordance of the provision of the Income tax Act 1961.

The Company has complied with Accounting Standard 22 (AS-22): "Accounting for Taxes on Income". Accordingly

- (i) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date. Accordingly Rs.4,18,070.86/- is provided for as deferred tax liability for the year. The major component of deferred tax liability is the book value of depreciable assets and written down value for tax purposes.
- (ii) Deferred tax assets/liabilities are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets/ liabilities can be set off.

14. **Impairment of Assets:**

The Carrying amount of assets are reviewed by the Management at each Balance Sheet date to ascertain whether there is any indication of impairment based on internal or external factors. On the basis of the review carried out by the Management the Company has not written off any assets.

15. **OTHER NOTES FORMING PART OF ACCOUNTS:**

a) **Liability to micro, small and medium sized enterprises:** NIL

b) **Auditors' remuneration:**

Amount paid to the Auditors whether as fees otherwise for services rendered.

PARTICULARS	For the Year Ended 31-03-2020	For the Year Ended 31-03-2019
a) As Auditor	Rs.30,000.00	Rs.30,000.00
b) Audit under Income Tax Act	–	–
c) As Advisor or in any other capacity.	–	-
TOTAL	Rs. 30,000.00	Rs. 30,000.00

Previous year figures have been regrouped or re-classified, wherever necessary to suit the current year classification.

For and on behalf of the Board

As per our report of even date attached

**For CK.NAIR & CO.
Chartered Accountants
FRN : 002299S**

Sd/-

**ABDULKADER USMAN
(Managing Director)
DIN:00159565**

Sd/-

**CA. HARISH.C.R. B.COM , F.C.A
CHARTERED ACCOUNTANT
M.No. 221289**

UDIN: 20221289AAAADB8036

Sd/-

**A.MOHAMMED ALI
(Director)
DIN:00502708**

Sd/-

**RAMEES U
(COMPANY SECRETARY)**

**Place: Alathur
Date: 28/08/2020**

**Place: Palakkad
Date: 28/08/2020**